

CVRD

2020 – 2024 Financial Plan

Hornby Island Community Parks
and Greenways Service

Function #620

Purpose and Overview of the Service



Work Plan





**2020
Proposed
Budget**

#620 Community Parks - Hornby Island

Operating	2019 Budget	2020 Proposed Budget	Increase (Decrease)
Revenue			
Requisition	155,000	165,000	10,000
Transfer from Reserve	25,534	659	(24,875)
Prior Years Surplus		17,000	17,000
	\$ 180,534	\$ 182,659	\$ 2,125
Expenditures			
Personnel Costs	47,424	46,825	(599)
Operating	112,159	134,033	21,874
Transfer to Other Functions		1,801	1,801
Contribution to Reserve	20,951		(20,951)
	\$ 180,534	\$ 182,659	\$ 2,125
Capital			
Funding Sources			
Transfer from Reserve	170,000	140,000	(30,000)
	\$ 170,000	\$ 140,000	\$ (30,000)
Funding Applied			
Capital Projects & Equip	170,000	140,000	(30,000)
	\$ 170,000	\$ 140,000	\$ (30,000)

Reserves

RESERVE ACCOUNT	DECEMBER 31, 2019 ESTIMATED BALANCE	DECEMBER 31, 2024 PROJECTED BALANCE
FUTURE EXPENDITURE RESERVE	\$48,077	\$40,928
CAPITAL WORKS RESERVE	\$163,479	\$26,174
LAND ACQUISITION RESERVE	\$4,603	\$4,603
TOTAL	\$216,160	\$71,706



Questions?